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Common Council
Chambers
8640 S. Howell Ave.
PO Box 27
Oak Creek, WI 53154
(414) 768-6500

COMMON COUNCIL MEETING

ADDENDUM

TUESDAY, MAY 20, 2014
AT 7:00 P.M.

COUNCIL MEETINGS CAN BE SEEN LIVE ON GOVERNMENT ACCESS CHANNELS 25 AND 99

23. Resolution: Consider ***Resolution*** No. 11494-052014, approving the execution of the Mortgagee's Consent and Subordination to the Oakview Business Park Declaration of Development Standards and Protective Covenants (5th District).

Adjournment.

Public Notice

Upon reasonable notice, a good faith effort will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aid at no cost to the individual to participate in public meetings. Due to the difficulty in finding interpreters, requests should be made as far in advance as possible preferably a minimum of 48 hours. For additional information or to request this service, contact the Oak Creek City Clerk at 768-6511, (FAX) 768-9587, (TDD) 768-6513 or by writing to the ADA Coordinator at the Health Department, City Hall, 8640 S. Howell Avenue, Oak Creek, Wisconsin 53154.

It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice

City of Oak Creek Common Council Report

Meeting Date: 5/20/14

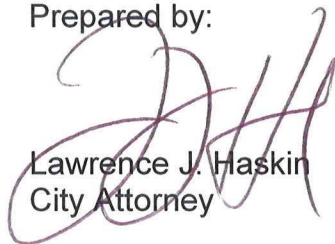
Item No.:

Recommendation: That the Common Council adopt Resolution No. 11494-052014, a Resolution Approving the Execution of the Mortgagee's Consent and Subordination to the Oakview Business Park Declaration of Development Standards and Protective Covenants.

Background: Wispark, LLC has prepared the Oakview Business Park Declaration of Development Standards and Protective Covenants. The Declaration provides for architectural control of buildings within the business park; requires lot owners to start construction within one year of purchase; and requires building materials to be either brick, architectural precast concrete panels, decorative concrete block (for no more than 50% of the exterior building wall), cut stone, exterior insulation and finish system, wood or other acceptable materials. It also includes a duty to landscape, limits on development, avoidance of nuisances, drainage control and other matters. An Owner's Association is also created to enforce the Covenants and maintain the common elements. Because the City holds a mortgage on the lots within the Oakview Business Park, it is required that the City consent to the Declaration. With the adoption of Resolution No. 11494-052014, the Mayor and City Clerk will be authorized to execute the Mortgagee's Consent and Subordination to the Declaration.

Fiscal Impact: None.

Prepared by:



Lawrence J. Haskin
City Attorney

Respectfully submitted,

Gerald R. Peterson, ICMA-CM
City Administrator

Fiscal Review by:

Bridget M. Souffrant, CMTW
Finance Director / Comptroller

RESOLUTION NO. 11494-052014

RESOLUTION APPROVING THE EXECUTION OF THE MORTGAGEE'S
CONSENT AND SUBORDINATION TO THE OAKVIEW BUSINESS PARK
DECLARATION OF DEVELOPMENT STANDARDS AND PROTECTIVE
COVENANTS

(Oakview Business Park)
(5th Aldermanic District)

BE IT RESOLVED by the Mayor and Common Council of the City of Oak Creek that the Mortgagee's Consent and Subordination to the Oakview Business Park Declaration of Development Standards and Protective Covenants be and the same is hereby approved.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to execute the same in behalf of the City of Oak Creek.

Introduced at a regular meeting of the Common Council of the City of Oak Creek held this 20th day of May, 2014.

Passed and adopted this 20th day of May, 2014.

President, Common Council

Approved this 20th day of May, 2014.

Mayor Stephen Scaffidi

ATTEST:

Catherine A. Roeske, City Clerk

VOTE: Ayes ____ Noes ____