

**City of Oak Creek
Treasurer Report on Investment and Banking**

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	7,666,047.91	17,726,557.87	(19,469,418.08)	5,923,187.70	7,869.27	1.67%	12.73%
General Fund	6,786,699.75	15,862,189.93	(17,537,884.13)	5,111,005.55			
Title 125	59,900.79	22,284.32	(36,812.60)	45,372.51			
Police Credit Card	49,967.49	23,931.60	(20,941.57)	52,957.52			
Parks & Rec Counter Credit Card	13,830.13	7,130.84	(3,903.03)	17,057.94			
Tax Payment Account #2	536,935.57	1,418,598.31	(1,501,677.08)	453,856.80			
Parks & Rec Online Credit Card	24,432.22	6,837.00	(4,222.51)	27,046.71			
Health Insurance	25,930.51	285,922.16	(296,929.07)	14,923.60			
Tax Payment Account	18,251.71	-	-	18,251.71			
EMS	150,099.74	99,663.71	(67,048.09)	182,715.36			
0	-	-	-	-			
DANA Investment Advisors	5,683,401.55	12,891.64	(12,714.00)	5,683,579.19	12,709.45	2.04%	12.21%
BMO Global Asset Management	4,846,052.30	9,353.29	(11,643.14)	4,843,762.45	9,353.29	1.86%	10.41%
American Deposit Management (ADM)	1,164,450.99	1,627.04	-	1,166,078.03	1,627.04	1.70%	2.51%
*ADM General Account Balance	-	-	-	-	-	-	-
Local Government Investment Pool (LGIP)	21,383,415.69	10,038,387.29	(4,359,385.50)	27,062,417.48	41,155.88	1.73%	58.14%
*LGIP General Account Balance	13,328,452.50	1,070,343.31	(4,000,000.00)	10,398,795.81	18,111.90		
**Ehlers Investment	1,864,710.07	10,527.29	(8,388.61)	1,866,848.75	2,357.43	1.5051%	4.01%
	1,864,710.07	10,527.29	(8,694.07)	1,866,543.29			
Total Balance	42,608,078.51	27,799,344.42	(23,861,549.33)	46,545,873.60	75,072.36		

**Ehlers balance is first shown gross of fees to balance to their monthly report; below that is shown net of fees for comparison purposes. Also, due to multiple CD's in the account, interest/dividends may not be earned monthly;
*General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses and may not be available for general purpose spending;
Excludes Police Forfeiture Account;

Tri City Interest is an analyzed credited from previous month earnings;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals

Tax Collection Deposits		76,568,619.05
Tax Payment Account #2		Distribution to other Taxing Jurisdictions
City Deposit (Counter, Drop Box, Mail)	1,416,921.23	(Tax Settlement occurs in June)
Gov Tech		STATE
Credit Card		COUNTY
Total Tax Payment Account #2	1,416,921.23	MMSD
		SCHOOL
		MATC
		UTILITY
		TOTAL DIST \$ -
Tax Payment Account		
Tri City Payments (At Bank, Lockbox)	-	
Total Tax Collection Deposits	1,416,921.23	1.85% of Total Tax Levy TAX REFUNDS
		*CITY

Please note the City uses two bank accounts for tax collection; one for payments processed by the City (account #2) and the other for payments processed by our bank

Prepared for Common Council; cc Finance Committee
Barbara Guckenberger, CMTW
City Treasurer

April 2018