



City of Oak Creek

Treasurer Report on Investment and Banking August 2024

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	\$4,411,338.82	\$14,855,164.09	-\$14,000,885.33	\$5,265,617.58	\$18,464.36	5.33%	4.27%
General and Utility Fund	\$3,545,890.05	\$13,558,777.38	-\$12,240,852.71	\$4,863,814.72			
Title 125	\$25,123.67	\$20,794.00	-\$11,492.62	\$34,425.05			
Police Credit Card	\$17,914.95	\$20,181.00	-\$17,959.70	\$20,136.25			
Parks & Rec Counter Credit Card	\$4,501.55	\$7,299.41	-\$4,401.51	\$7,399.45			
Oak Creek ACH	\$0.00	\$0.00	\$0.00	\$0.00			
Health Insurance	\$692,110.15	\$1,099,035.74	-\$1,600,380.34	\$190,765.55			
EMS	\$125,798.45	\$149,076.56	-\$125,798.45	\$149,076.56			
JP Morgan Chase	\$4,632,271.15	\$2,163,066.09	-\$4,590,612.21	\$2,204,725.03	\$0.00	0.00%	1.79%
Utility Fund							
DANA Investment Advisors	\$6,070,784.14	\$35,936.66	-\$919.97	\$6,105,800.83	\$12,694.39	3.94%	4.96%
DANA Investment Advisory Account #2	\$4,928,112.07	\$19,454.04	-\$3,597.14	\$4,943,968.97	\$9,704.16	3.49%	4.01%
American Deposit Management (ADM)	\$3,220,151.38	\$8,812.40	\$0.00	\$3,228,963.78	\$8,812.40	5.3% plus various CD interest	2.62%
Local Government Investment Pool (LGIP) City	\$63,667,165.93	\$1,379,337.30	-\$9,268,329.94	\$55,778,173.29	\$269,337.30	5.41%	45.27%
*LGIP General Account Balance	\$59,686,264.41	\$1,365,024.64	-\$8,158,329.94	\$52,892,959.11	\$255,024.64		
Local Government Investment Pool (LGIP) Utility	\$38,989,285.12	\$178,770.47	\$0.00	\$39,168,055.59	\$178,770.47	5.41%	31.79%
Ehlers Investment	\$6,461,149.73	\$54,332.65	-\$1,003.82	\$6,514,478.56	\$9,419.08	4.42%	5.29%
General Fund Balance	\$4,539,853.77	\$41,196.78	-\$705.39	\$4,580,345.16			
ARPA Account Balance	\$1,921,295.96	\$13,135.87	-\$298.43	\$1,934,133.40			
Total Balance	\$132,380,258.34	\$16,531,807.61	-\$23,274,736.20	\$123,209,783.63	\$328,431.69		
			Net Monthly Increase/(Decrease)	-\$9,170,474.71			

*General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses and may not be available for general purpose spending.

Excludes Police Forfeiture Account;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield. Interest/dividends may not be earned monthly.

Tax Collection Deposits

Tax Collection Deposits	Final	Distribution to other Taxing Jurisdictions	Total % of Tax Levy Collected through August 5th
City Deposit (Counter, Drop Box, Mail)	\$7,312.50	(June-July & Aug Postmark Collections distributed in August)	
Gov Tech Escrow	\$0.00	COUNTY \$ 1,491,799.75	
Online Credit Card and ACH	\$8,997.04	MMSD \$ 584,880.01	
Tri City Payments (At Bank, Lockbox)	\$0.00	SCHOOL \$ 3,670,162.59	
		MATC \$ 381,064.16	
		UTILITY \$ 30,423.43	
Total Tax Collection Deposits	\$16,309.54	TOTAL DIST \$ 6,158,329.94	
		CITY \$ 4,425,198.12	
		FINAL DIST \$ 10,583,528.06	
		Tax Collection Summary	
		December 2023 44,359,211.11	
		January 2024 34,420,867.11	
		February 2024 3,182,004.58	
		March 2024 5,447,146.18	
		April 2024 2,372,541.48	
		May 2024 5,202,231.76	
		June 2024 1,756,190.88	
		July 2024 158,807.56	
		August 2024 16,309.54	
Prepared by:			
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City Treasurer			
	Total Tax Collection	96,915,310.20	97.41%