



City of Oak Creek

Treasurer Report on Investment and Banking March 2024

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	\$6,304,797.73	\$13,679,270.01	-\$11,684,775.89	\$8,299,291.85	\$27,434.77	5.33%	9.56%
General Fund	\$5,965,808.86	\$12,952,966.24	-\$10,944,776.42	\$7,973,998.68			
Title 125	\$41,904.34	\$21,468.35	-\$41,055.36	\$22,317.33			
Police Credit Card	\$28,844.55	\$24,075.32	-\$28,980.00	\$23,939.87			
Parks & Rec Counter Credit Card	\$8,371.31	\$4,831.50	-\$8,192.71	\$5,010.10			
Oak Creek ACH	\$0.00	\$0.00	\$0.00	\$0.00			
Health Insurance	\$145,628.99	\$527,092.70	-\$547,531.72	\$125,189.97			
EMS	\$114,239.68	\$148,835.90	-\$114,239.68	\$148,835.90			
DANA Investment Advisors	\$5,923,634.53	\$25,265.47	\$0.00	\$5,948,900.00	\$12,493.96	3.09%	6.85%
DANA Investment Advisory Account #2	\$4,817,805.40	\$23,553.88	-\$3,084.23	\$4,838,275.05	\$13,720.72	2.43%	5.57%
American Deposit Management (ADM)	\$3,163,082.81	\$7,973.07	\$0.00	\$3,171,055.88	\$7,973.07	0% plus various CD interest	3.65%
Local Government Investment Pool (LGIP)	\$62,569,842.06	-\$4,357,142.04	-\$7,924.82	\$58,204,775.20	\$284,116.14	5.40%	67.06%
*LGIP General Account Balance	\$34,367,499.67	\$2,419,967.17	\$0.00	\$36,787,466.84	\$272,756.78		
Ehlers Investment	\$6,314,133.99	\$28,449.51	-\$6,725.56	\$6,335,857.94	\$16,648.68	5.300%	7.30%
General Fund Balance	\$4,437,934.44	\$20,599.59	-\$6,036.00	\$4,452,498.03			
ARPA Account Balance	\$1,876,199.55	\$7,849.92	-\$689.56	\$1,883,359.91			
Total Balance	\$89,093,296.52	\$9,407,369.90	-\$11,702,510.50	\$86,798,155.92	\$362,387.34		
			Net Monthly Increase/(Decrease)	-\$2,295,140.60			

*General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses and may not be available for general purpose spending.

Excludes Police Forfeiture Account;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield. Interest/dividends may not be earned monthly.

Tax Collection Deposits

Tax Collection Deposits				Distribution to other Taxing Jurisdictions		
City Deposit (Counter, Drop Box, Mail)		\$4,047,567.74		(February and March Collections distributed in April)		
Gov Tech Escrow		\$711,390.15		COUNTY	\$ 1,471,839.98	
Online Credit Card and ACH		\$688,188.29		MMSD	\$ 577,054.50	
Tri City Payments (At Bank, Lockbox)		\$0.00		SCHOOL	\$ 3,621,057.03	
				MATC	\$ 375,965.64	
				UTILITY	\$ 45,746.78	
				TOTAL DIST	\$ 6,091,663.93	
				TAX REFUNDS	\$ 1,879.13	
Total Tax Collection Deposits		\$5,447,146.18		CITY	\$ 4,365,990.42	
				SPECIAL ASSESSMENTS	3,006.63	
				SPECIAL CHARGES	77,223.57	
				INTEREST	19,209.54	
				TOTAL COLLECTION	\$ 10,558,973.22	
				*Less lottery credit	(2,117,026.32)	
Prepared by:	March Tax Collection	\$5,447,146.18		plus personal property tax collected but previously distributed	187,203.86	
Sara Kawczynski	Feb Tax Collection	\$3,182,004.58		Non Cash adjustments	\$ -	
City Treasurer		\$8,629,150.76	7.82%	of Total Tax Levy	TOTAL COLLECTED	\$8,629,150.76