



City of Oak Creek
Treasurer Report on Investment and Banking December 2023

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	\$6,694,985.25	\$46,446,595.48	-\$29,325,857.90	\$23,815,722.83	\$43,824.55	5.33%	22.09%
General Fund	\$6,370,416.89	\$45,601,006.25	-\$28,570,539.11	\$23,400,884.03			
Title 125	\$33,015.09	\$27,340.90	-\$8,441.97	\$51,914.02			
Police Credit Card	\$19,386.32	\$31,483.60	-\$19,971.50	\$30,898.42			
Parks & Rec Counter Credit Card	\$2,502.52	\$4,850.00	-\$2,200.32	\$5,152.20			
Oak Creek ACH	\$0.00	\$0.00	\$0.00	\$0.00			
Health Insurance	\$149,781.94	\$634,453.38	-\$604,822.51	\$179,412.81			
EMS	\$119,882.49	\$147,461.35	-\$119,882.49	\$147,461.35			
DANA Investment Advisors	\$5,836,341.37	\$46,941.07	\$0.00	\$5,883,282.44	\$11,981.03	2.26%	5.46%
DANA Investment Advisory Account #2	\$4,751,799.32	\$32,532.55	-\$29.02	\$4,784,302.85	\$6,468.68	1.95%	4.44%
American Deposit Management (ADM)	\$3,139,459.44	\$8,760.36	-\$1,985.92	\$3,146,233.88	\$8,760.36	5.3% plus various CD interest	2.92%
Local Government Investment Pool (LGIP)	\$39,687,758.80	\$25,912,352.24	-\$1,710,000.00	\$63,890,111.04	\$202,352.24	5.38%	59.27%
*LGIP General Account Balance	\$30,863,820.07	\$166,304.19	\$0.00	\$31,030,124.26	\$166,304.19		
Ehlers Investment	\$6,227,486.96	\$56,422.18	-\$2,083.06	\$6,281,826.08	\$15,722.08	3.45%	5.83%
General Fund Balance	\$4,378,200.37	\$44,633.68	-\$1,805.94	\$4,421,028.11			
ARPA Account Balance	\$1,849,286.59	\$11,788.50	-\$277.12	\$1,860,797.97			
Total Balance	\$66,337,831.14	\$72,503,603.88	-\$31,039,955.90	\$107,801,479.12	\$289,108.94		
			Net Monthly Increase/(Decrease)	\$41,463,647.98			

*General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses and may not be available for general purpose spending.

Excludes Police Forfeiture Account;

Tri City Interest is an analyzed credit from previous month earnings;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield. Interest/dividends may not be earned monthly.

Tax Collection Deposits

Tax Collection Deposits				Distribution to other Taxing Jurisdictions (December Collections distributed in January)
City Deposit (Counter, Drop Box, Mail)	\$17,466,289.24			COUNTY \$ 6,163,520.46
Gov Tech Escrow	\$13,130,934.55			MMSD \$ 2,416,490.46
Credit Card	\$0.00			SCHOOL \$ 15,163,645.17
Tri City Payments (At Bank, Lockbox)	\$13,734,196.40			MATC \$ 1,574,404.80
				UTILITY \$ 245,901.03
Advanced Tax Collection/noncash	\$27,790.92			TOTAL DIST \$25,563,961.92
Total Tax Collection Deposits	\$44,359,211.11	41.11%	of Total Tax Levy	TAX REFUNDS \$ 52,773.46
				CITY 18,283,150.27
				SPECIAL ASSESSMENTS \$ 34,864.44
				SPECIAL CHARGES \$ 424,461.02
				TOTAL COLLECTION \$44,359,211.11
Prepared by:				*Uncollected Personal Property Tax Settled
Sara Kawczynski				NonCash/other adj
City Treasurer				TOTAL COLLECTED \$44,359,211.11