

## City of Oak Creek

## Treasurer Report on Investment and Banking January 2024

| Name of Account                         | Beginning<br>Balance | Additions       | Subtractions     | Account Endin   | g Balance        | Actual Interest<br>Earned | Interest Rate                    | Percentage of<br>Total Invested |
|---|----------------------|-----------------|------------------|-----------------|------------------|---------------------------|----------------------------------|---------------------------------|
|   |                      |                 |                  |                 |                  | <u> </u>                  |                                  |                                 |
| Tri City National Bank                  | \$23,815,722.83      | \$62,409,087.97 | -\$62,992,717.59 |                 | \$23,232,093.21  | \$58,581.95               | 5.33%                            | 21.02%                          |
| General Fund                            | \$23,400,884.03      | \$61,342,872.34 | -\$61,849,123.47 | \$22,894,632.90 |                  |                           |                                  |                                 |
| Title 125                               | \$51,914.02          | \$19,873.05     | -\$15,737.65     | \$56,049.42     |                  |                           |                                  |                                 |
| Police Credit Card                      | \$30,898.42          | \$29,888.15     | -\$31,378.09     | \$29,408.48     |                  |                           |                                  |                                 |
| Parks & Rec Counter Credit Card         | \$5,152.20           | \$7,884.25      | -\$4,955.89      | \$8,080.56      |                  |                           |                                  |                                 |
| Oak Creek ACH                           | \$0.00               | \$0.00          | \$0.00           | \$0.00          |                  |                           |                                  |                                 |
| Health Insurance                        | \$179,412.81         | \$889,590.68    | -\$944,061.14    | \$124,942.35    |                  |                           |                                  |                                 |
| EMS                                     | \$147,461.35         | \$118,979.50    | -\$147,461.35    | \$118,979.50    |                  |                           |                                  |                                 |
| DANA Investment Advisors                | \$5,883,282.44       | \$30,847.67     | -\$3,554.02      |                 | \$5,910,576.09   | \$15,352.44               | 3.36%                            | 5.35%                           |
| DANA Investment Advisory Account #2     | \$4,784,302.85       | \$21,784.09     | -\$2,354.75      |                 | \$4,803,732.19   | \$10,777.38               | 2.39%                            | 4.35%                           |
| American Deposit Management (ADM)       | \$3,146,233.88       | \$8,667.18      | -\$310.34        |                 | \$3,154,590.72   | \$8,667.18                | 5.3% plus various<br>CD interest | 2.85%                           |
| Local Government Investment Pool (LGIP) | \$63,890,111.04      | \$30,656,504.13 | -\$27,432,961.92 |                 | \$67,113,653.25  | \$327,198.48              | 5.39%                            | 60.72%                          |
| *LGIP General Account Balance           | \$31,030,124.26      | \$30,629,362.10 | -\$25,563,961.92 | \$36,095,524.44 |                  | \$300,056.45              |                                  |                                 |
| Ehlers Investment                       | \$6,281,826.08       | \$45,343.27     | -\$10,277.09     |                 | \$6,316,892.26   | \$20,315.47               | 3.470%                           | 5.72%                           |
| General Fund Balance                    | \$4,421,028.11       | \$35,573.79     | -\$9,989.77      | \$4,446,612.13  |                  |                           |                                  |                                 |
| ARPA Account Balance                    | \$1,860,797.97       | \$9,769.48      | -\$287.32        | \$1,870,280.13  |                  |                           |                                  |                                 |
| Total Balance                           | \$107,801,479.12     | \$93,172,234.31 | -\$90,442,175.71 |                 | \$110,531,537.72 | \$440,892.90              |                                  |                                 |
|   | Net Mont             | hly Increase/(  | Decrease)        | \$2,730,058.60  |                  |                           |                                  |                                 |

<sup>\*</sup>Ehlers balance is first shown gross of fees to balance to their monthly report; below that is shown net of fees for comparison purposes.

**Excludes Police Forfeiture Account;** 

Tri City Interest is an analyzed credit from previous month earnings;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield. Interest/dividends may not be earned monthly.

| Tax Collection Deposits                |  |   |                 |        |                   |  |                      |                  |  |  |  |
|--|--|---|-----------------|--------|-------------------|--|----------------------|------------------|--|--|--|
| Tax Collection Deposits                |  |   |                 |        |                   | Distribution to other Taxing Jurisdictions |                      |                  |  |  |  |
| City Deposit (Counter, Drop Box, Mail) |  |   | \$20,502,740.59 |        |                   |  | Settlement 2/20/2024 |                  |  |  |  |
| Gov Tech Escrow                        |  |   | \$3,717,332.02  |        |                   |  | COUNTY               | \$ 4,810,849.51  |  |  |  |
| Credit Card                            |  |   | \$3,866,161.60  |        |                   |  | MMSD                 | \$ 1,886,157.76  |  |  |  |
| Tri City Payments (At Bank, Lockbox)   |  |   | \$6,334,632.90  |        |                   |  | SCHOOL               | \$11,835,770.71  |  |  |  |
|  |  |   |                 |        |                   |  | MATC                 | \$ 1,228,879.60  |  |  |  |
| Total Tax Collection Deposits          |  | : | \$34,420,867.11 | 32.09% | of Total Tax Levy |  | UTILITY              | \$ 105,562.67    |  |  |  |
|  |  |   |                 |        |                   |  | TOTAL DIST           | \$ 19,867,220.25 |  |  |  |
|  |  |   |                 |        |                   |  | TAX REFUNDS          | \$ 30,774.45     |  |  |  |
|  |  |   |                 |        |                   |  | CITY                 | \$ 14,270,656.70 |  |  |  |
| Prepared by:                           |  |   |                 |        |                   | SP   | ECIAL ASSESSMENTS    | 43,549.84        |  |  |  |
| Sara Kawczynski                        |  |   |                 |        |                   |  | SPECIAL CHARGES      | 649,028.26       |  |  |  |
| City Treasurer                         |  |   |                 |        |                   |  | TOTAL COLLECTION     | \$ 34,861,229.50 |  |  |  |
|  |  |   |                 |        | *                 | Uncollected Personal                       | Property Tax Settled | (436,510.23)     |  |  |  |
|  |  |   |                 |        |                   |  | NonCash/other adj    | (3,852.16)       |  |  |  |
|  |  |   |                 |        |                   |  | TOTAL COLLECTED      | \$ 34,420,867.11 |  |  |  |

General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses and may not be available for general purpose spending.