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**CITY OF OAK CREEK  
NOTICE OF PUBLIC HEARING  
2024 Executive Draft Budget  
Tuesday, November 21, 2023  
7:00 pm**

NOTICE IS HEREBY GIVEN that on Tuesday, November 21, 2023, the Common Council of the City of Oak Creek will meet in the Civic Center Council Chambers at 8040 S. 6th Street, at 7:00 p.m. for the purpose of holding a public hearing on the 2024 Executive Draft Budget. The purpose of the public hearing is to solicit public comment on the City's 2024 Annual Property Tax Levy and Budget. Persons wishing to participate in the meeting may attend in person. Persons who wish to view the meeting live without participating may visit the City of Oak Creek YouTube Page via <http://ocwi.org/livestream>. Persons requiring other reasonable accommodations may contact the City at (414) 766-7000. Requests should be made as far in advance as possible.

A summary of the 2024 Executive Draft Budget is published herewith and public notice is hereby given that the budget detail is available for public inspection at the City Clerk's Office at the Oak Creek Civic Center, 8040 S. 6th Street, Oak Creek, Wisconsin, during the hours of 7:30 a.m. and 4:00 p.m. Monday through Friday.

The proposed Water and Sewer Utility Proprietary Fund Budget is not included in this notice. The Board of Public Works and Capital Assets reviewed the proposed budget at their regular meeting on Tuesday, October 10, 2023.

Dated this 20th day of October, 2023  
/s/ Catherine Roeske, City Clerk

**GENERAL FUND**

	2022 Actual	2023 Budget	2023 Estimated	2024 Budget	% Change
Beginning Fund Balance	\$ 11,475,519	\$ 11,710,045	\$ 11,710,045	\$ 13,563,843	15.83%
<b>Revenues</b>					
Property Taxes	\$ 15,773,152	\$ 16,565,846	\$ 16,565,846	\$ 16,826,982	1.58%
Other Taxes	\$ 2,325,749	\$ 2,521,446	\$ 2,299,830	\$ 2,321,146	-7.94%
State Shared Revenues	\$ 5,497,648	\$ 5,239,707	\$ 5,240,011	\$ 7,805,343	48.97%
Other Intergovernmental	\$ 267,725	\$ 233,657	\$ 242,219	\$ 247,672	6.00%
Licenses and Permits	\$ 1,505,878	\$ 926,925	\$ 1,157,985	\$ 985,425	6.31%
Charges for Services	\$ 770,167	\$ 716,379	\$ 893,269	\$ 735,538	2.67%
Public Health and Safety	\$ 64,569	\$ 28,500	\$ 17,375	\$ 36,000	26.32%
Commercial Revenues	\$ 1,434,327	\$ 707,540	\$ 1,530,512	\$ 795,740	12.47%
Fines, Forfeitures & Penalties	\$ 440,832	\$ 450,000	\$ 450,000	\$ 450,000	0.00%
Transfers In	\$ 12,084	\$ 25,000	\$ 15,000	\$ 802,500	3110.00%
Revenue Offset	\$ -	\$ 2,085,000	\$ -	\$ 1,993,654	-4.38%
<b>Total Revenues</b>	<b>\$ 28,092,131</b>	<b>\$ 29,500,000</b>	<b>\$ 28,412,047</b>	<b>\$ 33,000,000</b>	<b>11.86%</b>
<b>Expenditures</b>					
General Government	\$ 6,571,486	\$ 9,199,162	\$ 6,892,716	\$ 9,571,625	4.05%
Public Safety	\$ 12,179,256	\$ 12,688,462	\$ 12,271,099	\$ 15,483,731	22.03%
Public Works	\$ 5,038,837	\$ 5,696,045	\$ 5,486,175	\$ 5,903,505	3.64%
Health & Human Services	\$ 572,867	\$ 631,356	\$ 621,341	\$ 666,556	5.58%
Culture, Recreation, & Library	\$ 1,195,480	\$ 1,284,975	\$ 1,286,918	\$ 1,374,583	6.97%
Transfers Out	\$ 2,299,679	\$ -	\$ -	\$ -	0.00%
<b>Total Expenditures</b>	<b>\$ 27,857,605</b>	<b>\$ 29,500,000</b>	<b>\$ 26,558,249</b>	<b>\$ 33,000,000</b>	<b>11.86%</b>
Revenues Over/(under) Expenditures	\$ 234,526	\$ -	\$ 1,853,798	\$ -	
Ending Fund Balance	\$ 11,710,045	\$ 11,710,045	\$ 13,563,843	\$ 13,563,843	15.83%

**2024 Proposed Property Tax Levy**

Taxing Fund	2021 Actual	2022 Actual	2023 Annual	2024 Proposed	% Change
General Fund	\$ 14,905,768	\$ 15,773,149	\$ 16,565,846	\$ 16,826,982	1.58%
Paramedic (EMS) Fund	\$ 3,874,240	\$ 3,908,890	\$ 3,813,957	\$ 4,230,813	10.93%
Solid Waste Fund	\$ 1,448,769	\$ 1,360,483	\$ 1,369,553	\$ 1,362,516	-0.51%
Consolidated Dispatch Fund	\$ 1,437,760	\$ 1,521,979	\$ 1,707,861	\$ 1,855,521	8.65%
Debt Service Fund	\$ 1,085,000	\$ 744,932	\$ 435,789	\$ 1,914,920	339.41%
<b>Total Levy</b>	<b>\$ 22,751,537</b>	<b>\$ 23,309,433</b>	<b>\$ 23,893,006</b>	<b>\$ 26,190,752</b>	<b>9.62%</b>

Included in the 2024 Executive Draft Budget:

\* Storm Water Fee of \$39 per ERU (No Increase)

Total Direct General Obligation (GO) Debt	\$ 98,666,000
Total Direct GO Debt Per Capita	\$ 2,585
Total Direct GO Debt as a % of Equalized Value	1.78%

Equalized Value of Taxable Property (2023)	\$ 5,531,211,200
GO Debt Outstanding as of December 31, 2023	\$ 98,666,000
Legal Debt Capacity (5% of Equalized Value)	\$ 276,560,560
Unused Margin of Indebtedness	\$ 177,894,560
Percent of Unused Margin of Indebtedness	64.32%

OTHER FUNDS	2022 Actual	2023 Budget	2023 Estimated	2024 Budget	% Change
<b>Revenues</b>					
<b>Special Revenue Funds</b>					
Solid Waste	\$ 1,536,900	\$ 1,529,485	\$ 1,568,983	\$ 1,564,446	2.29%
Grants/Donations	\$ 535,736	\$ 988,503	\$ 658,701	\$ 619,207	-37.36%
WE Energies	\$ 2,263,759	\$ 2,250,000	\$ 2,265,000	\$ 2,250,000	0.00%
Special Assessment	\$ 190,012	\$ 16,000	\$ 36,376	\$ 10,000	-37.50%
Economic Development	\$ 1,085,457	\$ 396,292	\$ 453,792	\$ 81,392	-79.46%
Low Interest Loan	\$ -	\$ 3,000	\$ -	\$ 3,000	0.00%
Health Insurance	\$ 7,400,721	\$ 7,068,848	\$ 7,427,527	\$ 7,760,217	9.78%
Paramedic (EMS)	\$ 6,065,734	\$ 5,745,033	\$ 6,179,672	\$ 6,965,741	21.25%
Storm Water Utility	\$ 1,134,462	\$ 1,133,000	\$ 2,532,350	\$ 1,186,207	4.70%
Police Asset Forfeiture	\$ 29,181	\$ 15,000	\$ 165,889	\$ 15,000	0.00%
Consolidated Dispatch Services	\$ 1,828,960	\$ 2,013,201	\$ 2,044,201	\$ 2,215,035	10.03%
Tourism Commission	\$ 537,106	\$ 545,500	\$ 562,404	\$ 1,105,000	102.57%
American Rescue Plan	\$ 1,958,960	\$ 1,000	\$ 135,000	\$ 75,000	7400.00%
<b>Debt Service Funds</b>					
General Debt Service	\$ 2,998,180	\$ 2,675,789	\$ 2,717,389	\$ 2,530,000	-5.45%
Debt Amortization	\$ 3,177,442	\$ 3,199,878	\$ 3,200,128	\$ 1,535,080	-52.03%
TID #6	\$ 399,735	\$ 348,870	\$ 324,593	\$ 344,306	-1.31%
<b>Capital Projects Funds</b>					
Capital Projects	\$ 5,980,724	\$ 19,637,579	\$ 20,527,946	\$ 5,153,168	-73.76%
Developer Capital Projects	\$ -	\$ 38,000	\$ -	\$ 20,000	-47.37%
TID #7	\$ 1,975,955	\$ 2,637,568	\$ 5,878,305	\$ 3,020,867	14.53%
TID #8	\$ 2,254,008	\$ 5,402,132	\$ 2,579,076	\$ 5,638,530	4.38%
TID #10	\$ 516,118	\$ 496,967	\$ 476,010	\$ 502,443	1.10%
TID #11	\$ 4,839,227	\$ 5,174,454	\$ 5,039,368	\$ 5,319,245	2.80%
TID #12	\$ 3,652,739	\$ 2,086,525	\$ 2,025,061	\$ 3,104,275	48.78%
TID #13	\$ 852,671	\$ 11,449,570	\$ 31,928,357	\$ 3,887,401	-66.05%
TID #14	\$ 220,810	\$ 210,153	\$ 210,218	\$ 202,974	-3.42%
TID #15	\$ 96,933	\$ 116,210	\$ 112,334	\$ 121,550	4.60%
TID #16	\$ 3,836,820	\$ 3,836,328	\$ 3,651,321	\$ 9,020,796	135.14%
<b>TOTAL REVENUES</b>	\$ 55,368,350	\$ 79,014,885	\$ 102,700,001	\$ 64,250,880	-18.69%

OTHER FUNDS	2022 Actual	2023 Budget	2023 Estimated	2024 Budget	% Change
<b>Expenditures</b>					
<b>Special Revenue Funds</b>					
Solid Waste	\$ 1,467,215	\$ 1,529,485	\$ 1,537,101	\$ 1,564,446	2.29%
Grants/Donations	\$ 474,816	\$ 649,503	\$ 536,591	\$ 601,987	-7.32%
WE Energies	\$ 2,217,652	\$ 2,287,839	\$ 2,272,785	\$ 2,250,000	-1.65%
Special Assessment	\$ -	\$ -	\$ -	\$ -	0.00%
Economic Development	\$ 89,758	\$ 91,676	\$ 84,098	\$ 79,753	-13.01%
Low Interest Loan	\$ -	\$ 3,000	\$ -	\$ 3,000	0.00%
Health Insurance	\$ 7,526,217	\$ 7,063,000	\$ 7,474,275	\$ 7,831,000	10.87%
Paramedic (EMS)	\$ 5,687,491	\$ 6,125,033	\$ 6,100,562	\$ 6,965,741	13.73%
Storm Water Utility	\$ 951,309	\$ 1,007,320	\$ 2,112,737	\$ 1,222,274	21.34%
Police Asset Forfeiture	\$ 8,381	\$ 15,000	\$ 165,589	\$ 15,000	0.00%
Consolidated Dispatch Services	\$ 1,926,233	\$ 2,113,201	\$ 2,137,979	\$ 2,365,035	11.92%
Tourism Commission	\$ 414,446	\$ 411,076	\$ 432,337	\$ 1,037,644	152.42%
American Rescue Plan	\$ 697,933	\$ 2,922,724	\$ 1,138,584	\$ 231,185	-92.09%
<b>Debt Service Funds</b>					
General Debt Service	\$ 9,406,344	\$ 2,666,838	\$ 2,668,263	\$ 2,537,838	-4.84%
Debt Amortization	\$ 3,173,248	\$ 2,200,000	\$ 2,200,000	\$ 1,596,260	-27.44%
TID #6	\$ 366,380	\$ 376,805	\$ 32,650	\$ 677,639	79.84%
<b>Capital Projects Funds</b>					
Capital Projects	\$ 4,850,881	\$ 20,988,209	\$ 13,652,288	\$ 6,335,168	-69.82%
Developer Capital Projects	\$ (8,716)	\$ 20,000	\$ -	\$ 20,000	0.00%
TID #7	\$ 1,882,122	\$ 2,676,096	\$ 5,701,502	\$ 2,245,164	-16.10%
TID #8	\$ 3,799,556	\$ 5,074,826	\$ 2,469,115	\$ 5,003,064	-1.41%
TID #10	\$ 534,239	\$ 498,788	\$ 478,788	\$ 477,150	-4.34%
TID #11	\$ 4,402,101	\$ 5,949,156	\$ 5,971,361	\$ 4,534,952	-23.77%
TID #12	\$ 3,421,184	\$ 2,095,014	\$ 2,498,078	\$ 1,429,165	-31.78%
TID #13	\$ 1,766,168	\$ 11,126,533	\$ 30,336,892	\$ 4,194,291	-62.30%
TID #14	\$ 150,335	\$ 163,100	\$ 147,730	\$ 150,340	-7.82%
TID #15	\$ 80,724	\$ 87,628	\$ 84,624	\$ 94,258	7.57%
TID #16	\$ 3,850,204	\$ 3,715,284	\$ 3,612,965	\$ 8,952,539	140.97%
<b>TOTAL EXPENDITURES</b>	\$ 59,136,221	\$ 81,857,134	\$ 93,846,894	\$ 62,414,893	-23.75%

**OTHER FUNDS**

	<b>Beginning 1/1/2023 Fund Balance</b>	<b>Est. Ending 12/31/2023 Fund Balance</b>	<b>Est. Ending 12/31/2024 Fund Balance</b>	<b>Change in Fund Balance 12/31/2024</b>	<b>% Change</b>
Solid Waste	\$ 315,147	\$ 347,029	\$ 347,029	\$ -	0.00%
Grants/Donations	\$ 2,334,766	\$ 2,456,876	\$ 2,474,096	\$ 17,220	0.70%
WE Energies	\$ 230,511	\$ 222,726	\$ 222,726	\$ -	0.00%
Special Assessment	\$ 2,780,133	\$ 2,816,509	\$ 2,826,509	\$ 10,000	0.36%
Economic Development	\$ 1,749,275	\$ 2,118,969	\$ 2,120,608	\$ 1,639	0.08%
Low Interest Loan	\$ 7,825	\$ 7,825	\$ 7,825	\$ -	0.00%
Health Insurance	\$ 2,149,502	\$ 2,102,754	\$ 2,031,971	\$ (70,783)	-3.37%
Paramedic (EMS)	\$ 1,647,633	\$ 1,726,743	\$ 1,726,743	\$ -	0.00%
Storm Water Utility	\$ 676,450	\$ 1,096,063	\$ 1,059,996	\$ (36,067)	-3.29%
Police Asset Forfeiture	\$ 90,615	\$ 90,915	\$ 90,915	\$ -	0.00%
Consolidated Dispatch Services	\$ 253,826	\$ 160,048	\$ 10,048	\$ (150,000)	-93.72%
Tourism Commission	\$ 363,811	\$ 493,878	\$ 561,234	\$ 67,356	13.64%
American Rescue Plan	\$ 3,162,609	\$ 2,159,025	\$ 2,002,840	\$ (156,185)	-7.23%

**OTHER FUNDS**

	<b>Beginning 1/1/2023 Fund Balance</b>	<b>Est. Ending 12/31/2023 Fund Balance</b>	<b>Est. Ending 12/31/2024 Fund Balance</b>	<b>Change in Fund Balance 12/31/2024</b>	<b>% Change</b>
General Debt Service	\$ 4,298	\$ 53,424	\$ 45,586	\$ (7,838)	-14.67%
Debt Amortization	\$ 5,739	\$ 1,005,867	\$ 944,687	\$ (61,180)	-6.08%
TID #6	\$ 41,390	\$ 333,333	\$ -	\$ (333,333)	-100.00%
Capital Projects	\$ 6,059,112	\$ 12,934,770	\$ 11,752,770	\$ (1,182,000)	-9.14%
Developer Capital Projects	\$ 2,019	\$ 2,019	\$ 2,019	\$ -	0.00%
TID #7	\$ 163,676	\$ 340,479	\$ 1,116,182	\$ 775,703	227.83%
TID #8	\$ 91,179	\$ 201,140	\$ 836,606	\$ 635,466	100.00%
TID #10	\$ 11,902	\$ 9,124	\$ 34,417	\$ 25,293	277.21%
TID #11	\$ 2,317,783	\$ 1,385,790	\$ 2,170,083	\$ 784,293	56.60%
TID #12	\$ 782,001	\$ 308,984	\$ 1,984,094	\$ 1,675,110	542.13%
TID #13	\$ 326,737	\$ 1,918,202	\$ 1,611,312	\$ (306,890)	-16.00%
TID #14	\$ 124,466	\$ 186,954	\$ 239,588	\$ 52,634	28.15%
TID #15	\$ 3,735	\$ 31,445	\$ 58,737	\$ 27,292	100.00%
TID #16	\$ 539,475	\$ 577,831	\$ 646,088	\$ 68,257	11.81%