

Personnel and Finance Committee Meeting Minutes
August 24, 2022
12:00 P.M.

Item 1. Call Meeting to Order

Meeting called to order at 12:04 p.m. by Alderman Gehl.

Item 2. Roll Call

Committee members present: Alderman Gehl and Alderman Duchniak except for Alderman Kurkowski.

Also Present: City Administrator (CA) Andrew Vickers, Assistant City Administrator / Comptroller (ACA) Max Gagin.

Item 3. Approval of minutes from 8/10/2022

Ald. Duchniak made a motion to approve minutes from August 10, 2022, Ald. Gehl seconded. All aye; motion carried.

Item 4. Annual Tax Increment District (TID) Presentation and TID Cashflow Analyses

ACA Gagin shared the annual TID presentation and TID cashflow analyses with the Committee. Specifically, Gagin provided an overview of Tax Increment Financing (TIF), the 12% Test, and the status of Oak Creek's TID's including their cashflow analyses. The Committee asked staff questions about certain TID's and their performance. Lastly, Gagin noted that the formal presentation, without the cashflow analyses, will be made to the Common Council at their September 6th meeting.

Item 5. Adjournment

Ald. Duchniak made a motion to adjourn at 1:14 p.m.; seconded by Ald. Gehl. All aye; motion carried.

Public Notice

Upon reasonable notice, a good faith effort will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aid at no cost to the individual to participate in public meetings. Due to the difficulty in finding interpreters, requests should be made as far in advance as possible, preferably a minimum of 48 hours. For additional information or to request this service, contact the Oak Creek City Clerk at 414-766-7000, fax at 414-766-7976, or write to the ADA Coordinator at 8040 S. 6th Street, Oak Creek, Wisconsin 53154.

It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.