

Personnel and Finance Committee Meeting Minutes
June 15, 2022
12:00 P.M.

Item 1. Call Meeting to Order

Meeting called to order at 12:07 p.m. by Alderman Gehl.

Item 2. Roll Call

Committee members present: Alderman Kurkowski and Alderman Gehl with the exception of Alderman Duchniak.

Also Present: City Administrator (CA) Andrew Vickers, Assistant City Administrator/Comptroller (ACA) Max Gagin (by phone), Interim Director of Public Works Matt Trebatoski, City Clerk Catherine Roeske, and Management Assistant Carly Persson.

Item 3. Approval of minutes from 05/25/2022

Ald. Gehl made a motion to hold approval of minutes until next meeting, seconded by Ald. Kurkowski. All aye; motion carried.

Item 4. Update and Restate the Public Depositories for the City of Oak Creek.

ACA Gagin explained the City was recently made aware Ehlers Investment Partners was changing custodians as TD Ameritrade was acquired by Charles Schwab. Ehlers chose Pershing as the new custodian for its client's portfolio.

Additionally, BMO terminated investment advisory services for all clients in December of 2021. In response, the City transferred these services to Dana Investment Advisors (DANA), however, BMO retained custody of the assets. As of January 1, BMO is charging the City a \$15,000 minimum for annual custodian fees Staff has worked with DANA to solicit a more cost-effective solution and Charles Schwab will provide custodian services to the City for no annual fee.

In conjunction with the above requests, staff asked for the removal of T.D.Bank N.A., T.D. Bank USA, N.A., T.D. Ameritrade Institutional, Marshall & Ilsley (M&I) Bank (BMO, and Marshall & Ilsley (M&I) Trust Company N.A. (BMO) from the list of authorized public depositories for the City of Oak Creek.

Staff requested the Committee recommend the Common Council adopt Resolution No. 12337-062122 restating public depositories for the City of Oak Creek.

Ald. Kurkowski made a motion to update and restate the public depositories for the City of Oak Creek per Resolution No. 12337-062122, seconded by Ald. Gehl. All aye; motion carried.

Item 5. Department of Public Works (DPW) – Compensation Analysis

CA Vickers summarized the Department of Public Works (DPW) – Compensation Analysis memo. Key takeaways are Oak Creek's entry-level DPW laborer/operator (i.e., Laborer/Driver) is 14% below the average rate for similar positions in comparable municipalities. Oak Creek's mid-level DPW laborer/operator (i.e., Equipment Operation I) is 5% below the average rate for similar positions in comparable municipalities. Further, Oak Creek's lead-level DPW laborer/operator (i.e., Equipment Operator II) is 4% below the average rate for similar positions in comparable municipalities and counties. The proposed wage adjustments will ensure DPW laborer/operator personnel's wages remain competitive in the public marketplace.

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Ald. Kurkowski made a motion to recommend the Common Council adjusts Department of Public Works positions' salary schedules per City Administration's recommendation, seconded by Ald. Gehl. All aye; motion carried.

Item 6. Adjournment

Ald. Gehl made a motion to adjourn at 12:59 p.m.; seconded by Ald. Kurkowski. All aye; motion carried.

Public Notice

Upon reasonable notice, a good faith effort will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aid at no cost to the individual to participate in public meetings. Due to the difficulty in finding interpreters, requests should be made as far in advance as possible, preferably a minimum of 48 hours. For additional information or to request this service, contact the Oak Creek City Clerk at 766-7000, fax at 766-7976, or write to the ADA Coordinator at the Oak Creek Health Department, 8040 S. 6th Street, Oak Creek, Wisconsin 53154.

It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.