

Personnel and Finance Committee Meeting Minutes
May 12, 2021
12:00 P.M.

Item 1. Call Meeting to Order

Ald. Toman called the meeting to order at 12:04 P.M.

Item 2. Roll Call

Committee members present Ald. Toman, Ald. Gehl and Ald. Duchniak.

Also Present: City Administrator Andrew Vickers, Assistant City Administrator/Comptroller Max Gagin, Police Chief Steve Anderson, Fire Chief Mike Kressuk, City Clerk Catherine Roeske, City Treasurer Barb Guckenberger, Human Resources Manager Judy Rogers, and Management Intern Josh Allain.

Item 3. Approval of minutes from 03/04/2021

Ald. Gehl made a motion to approve the minutes of 03/04/2021, seconded by Ald. Duchniak. All aye; motion carries.

Item 4. Consider a motion to convene into a closed session pursuant to Wis. Stats. Section 19.85(1)(c), (e) and (g) to discuss:

- a. Review and consider employee Duty Disability Certification.

Ald. Toman made a motion at 12:05 P.M. to convene into a closed session pursuant to Wis. Stats. Section 19.85(1)(c), (e), and (g), seconded by Alderman Gehl. All aye, the motion carried.

Item 5. Consider a motion to reconvene into an open session.

Ald. Toman made a motion to reconvene into open session at 12:28 P.M., seconded by Ald. Gehl. All aye; the motion carries.

Item 6. Consider a motion to take action on any closed session item, if necessary.

No actions were taken on any closed session items, no motion necessary.

Item 7. Discuss the City's anticipated shared revenue utility aid payment reduction due to the partial closure of the Oak Creek Power Plant and mitigation strategy.

Assistant City Administrator/Comptroller Max Gagin informed the Committee on the scope of the plant and which portion of the plant will be decommissioned or closed. Gagin explained the various components of the City's shared revenue utility payment from the plant and what won't be received anymore following the partial decommissioning/closing. Possible solutions involved reducing expenditures or gradually increasing revenues through the property tax levy. Long-term tax implications were discussed amongst the Committee.

Item 8. Discuss the Tax Incremental District (TID) Nos. 6,7,8,10,11, and 16 cashflow analyses.

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ACA Gagin provided a brief overview of the listed TID's cash flow analyses. City Administrator Vickers reported that there are possible tools that can be used to expand the lives of the districts, including extension through the construction of workforce housing. TID 7 is reported as being able to support other districts by taking on their debt financing. Gagin informed the Committee that TIF 8 will break even in 2023 but will pay off its debt in 2026. TID 10 has been designated as a possible candidate for closure in the coming years. Gagin indicated TID 11 might require a small extension in life for existing debt service. TID 16 is anticipated to be ready for payoff in 2028 and then would be eligible for closure.

Item 9. Adjournment.

Ald. Toman moves to adjourn at 1:51 P.M., seconded by Ald. Gehl. Aye, motion carries.

Dated this 10th day of May 2021

Posted 05/10/2021

Public Notice

Upon reasonable notice, a good faith effort will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aid at no cost to the individual to participate in public meetings. Due to the difficulty in finding interpreters, requests should be made as far in advance as possible, preferably a minimum of 48 hours. For additional information or to request this service, contact the Oak Creek City Clerk at 766-7000, by fax at 766-7976, or by writing to the ADA Coordinator at the Oak Creek Health Department, 8040 S. 6th Street, Oak Creek, Wisconsin 53154.

It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice

