

**City of Oak Creek
Treasurer Report on Investment and Banking**

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	15,661,237.02	21,888,132.81	(21,186,133.62)	16,363,236.21	289.43	0.07%	28.66%
General Fund	8,887,986.88	15,886,032.78	(10,596,727.17)	14,177,292.49			
Title 125	63,124.15	23,483.47	(44,504.10)	42,103.52			
Police Credit Card	53,592.84	47,175.10	(381.11)	100,386.83			
Parks & Rec Counter Credit Card	16,698.72	6,927.00	(272.17)	23,353.55			
Tax Payment Account #2	6,309,267.95	5,251,229.66	(10,000,000.00)	1,560,497.61			
Parks & Rec Online Credit Card	3,516.22	3,433.00	(510.71)	6,438.51			
Health Insurance	76,810.94	562,352.36	(533,733.06)	105,430.24			
Tax Payment Account	59,232.36	-	-	59,232.36			
EMS	191,006.96	107,499.44	(10,005.30)	288,501.10			
0	-	-	-	-			
DANA Investment Advisors	5,831,815.58	7,503.54	(1,755.87)	5,837,563.25	7,130.06	0.75%	10.23%
BMO Global Asset Management	4,779,580.32	14,939.88	(17,455.98)	4,777,064.22	14,939.88	1.99%	8.37%
American Deposit Management (ADM)	490,000.00	-	-	490,000.00	-	-	0.86%
*ADM General Account Balance	490,000.00	-	-	490,000.00			
Local Government Investment Pool (LGIP)	25,393,693.58	4,206,756.90	(3,909,769.00)	25,690,681.48	1,282.74	0.06%	45.00%
*LGIP General Account Balance	19,889,639.06	4,206,492.85	(3,909,769.00)	20,186,362.91	1,018.69		
**Ehlers Investment	3,935,671.89	5,972.38	(13,013.19)	3,928,631.08	5,548.16	1.4140%	6.88%
3,935,671.89	3,935,671.89	5,972.38	(13,648.58)	3,927,995.69			
Total Balance	56,091,998.39	26,123,305.51	(25,128,127.66)	57,087,176.24	29,190.27		

**Ehlers balance is first shown gross of fees to balance to their monthly report; below that is shown net of fees for comparison purposes. Also, due to multiple CD's in the account, interest/dividends may not be earned monthly;
 *General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses and may not be available for general purpose spending
 Excludes Police Forfeiture Account;
 Tri City Interest is an analyzed credit from previous month earnings;
 Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield

Tax Collection Deposits		Distribution to other Taxing Jurisdictions <i>(February and March Collections distributed in April)</i>	
Tax Payment Account #2			
City Deposit (Counter, Drop Box, Mail)	4,477,074.87	STATE	\$ -
Gov Tech	518,412.58	COUNTY	\$ 1,785,481.94
Credit Card	255,742.21	MMSD	\$ 614,158.67
Total Tax Payment Account #2	5,251,229.66	SCHOOL	\$ 3,458,315.70
		MATC	\$ 445,943.08
Tax Payment Account		UTILITY	\$ 20,003.78
Tri City Payments (At Bank, Lockbox)	-	TOTAL DIST	\$ 6,323,903.17
Total Tax Collection Deposits	5,251,229.66	TAX REFUNDS	\$ 10,422.09
		CITY	\$ 3,624,302.71
		SPECIAL ASSESSMENTS	7,239.71
		SPECIAL CHARGES	87,423.41
		INTEREST	12,988.76
		TOTAL COLLECTION	\$10,066,279.85
		*Less lottery credit	(1,187,428.48)
		plus personal property tax collected but previously distributed	360,455.14
		Non Cash adjustments (Correction of Errors; CC reversal)	\$ -
		TOTAL COLLECTED	\$ 9,239,306.51
		March Tax Collection	5,251,229.66
		Feb Tax Collection	3,988,076.85
			9,239,306.51

Please note the City uses two bank accounts for tax collection; one for payments processed by the City (account #2) and the other for payments processed by our bank

Prepared for Common Council; cc Finance Committee

Barbara Guckenberger, CMTW
City Treasurer