

**City of Oak Creek
Treasurer Report on Investment and Banking**

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	6,939,914.72	82,830,912.91	(80,239,956.96)	9,530,870.67	209.07	0.09%	13.00%
General Fund	6,492,025.89	39,448,527.00	(41,826,245.33)	4,114,307.56			
Title 125	58,511.44	46,729.83	(31,565.18)	73,676.09			
Police Credit Card	54,318.54	28,172.80	(30,573.00)	51,918.34			
Parks & Rec Counter Credit Card	2,440.46	4,222.85	(1,901.38)	4,761.93			
Tax Payment Account #2	39,333.50	23,364,442.84	(21,188,513.96)	2,215,262.38			
Parks & Rec Online Credit Card	477.76	2,617.00	(582.67)	2,512.09			
Health Insurance	96,031.77	543,448.56	(554,400.56)	85,079.77			
Tax Payment Account	18,375.73	19,312,252.04	(16,515,236.72)	2,815,391.05			
EMS	178,399.63	80,499.99	(90,938.16)	167,961.46			
0	-	-	-	-			
DANA Investment Advisors	5,822,150.64	9,294.71	(9,296.46)	5,822,148.89	9,294.71	1.11%	7.94%
BMO Global Asset Management	4,789,308.08	8,673.07	(6,012.30)	4,791,968.85	7,106.35	2.12%	6.53%
American Deposit Management (ADM)	490,000.00	-	-	490,000.00	-	-	0.67%
*ADM General Account Balance	490,000.00	-	-	490,000.00	-	-	-
Local Government Investment Pool (LGIP)	13,031,810.97	36,720,694.21	(1,000,000.00)	48,752,505.18	1,661.01	0.10%	66.48%
*LGIP General Account Balance	7,528,997.60	36,720,207.44	(1,000,000.00)	43,249,205.04	1,174.24	-	-
**Ehlers Investment	3,937,338.67	6,200.12	(2,012.20)	3,941,526.59	3,272.82	1.5720%	5.38%
	3,937,338.67	6,200.12	(2,647.42)	3,940,891.37			
Total Balance	35,010,523.08	119,575,775.02	(81,257,277.92)	73,329,020.18	21,543.96		

**Ehlers balance is first shown gross of fees to balance to their monthly report; below that is shown net of fees for comparison purposes. Also, due to multiple CD's in the account, interest/dividends may not be earned monthly;

*General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses and may not be available for general purpose spending

Excludes Police Forfeiture Account;

Tri City Interest is an analyzed credit from previous month earnings;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield

Tax Collection Deposits		Distribution to other Taxing Jurisdictions (December Collections distributed in January)	
Tax Payment Account #2		STATE	
City Deposit (Counter, Drop Box, Mail)	10,924,318.61	COUNTY	\$ 7,534,197.06
Gov Tech	11,664,550.69	MMSD	\$ 2,591,564.94
Credit Card	587,059.58	SCHOOL	\$ 14,593,052.72
Total Tax Payment Account #2	<u>23,175,928.88</u>	MATC	\$ 1,881,745.72
Advanced Tax Collection/noncash		UTILITY	\$ 220,238.27
Tax Payment Account		TOTAL DIST	\$ 26,820,798.71
Tri City Payments (At Bank, Lockbox)	19,297,015.32	TAX REFUNDS	\$ 50,184.78
		CITY	15,293,468.02
Total Tax Collection Deposits	<u>42,472,944.20</u>	SPECIAL ASSESSMENTS	\$ 30,575.33
		SPECIAL CHARGES	\$ 423,056.23
		TOTAL COLLECTION	\$ 42,618,083.07
		*Uncollected Personal Property Tax Settled	
		NonCash/other adj	(145,138.87)
		TOTAL COLLECTED	\$ 42,472,944.20

Please note the City uses two bank accounts for tax collection; one for payments processed by the City (account #2) and the other for payments processed by our bank

Prepared for Common Council; cc Finance Committee
Barbara Guckenberger, CMTW
City Treasurer

*Uncollected Personal Property Tax Settled
NonCash/other adj (145,138.87)
TOTAL COLLECTED \$ 42,472,944.20