

**City of Oak Creek
Treasurer Report on Investment and Banking**

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	5,629,610.85	77,299,049.79	(71,638,126.47)				
General Fund	5,003,608.83	36,890,577.36	(37,469,504.61)	4,424,681.58			
Title 125	76,242.69	22,535.80	(23,590.44)	75,188.05			
Police Credit Card	82,915.60	16,954.04	(36,678.54)	63,191.10			
Parks & Rec Counter Credit Card	26,858.95	6,904.61	(20,942.39)	12,821.17			
Tax Payment Account #2	23,715.45	24,283,721.57	(22,200,000.00)	2,107,437.02			
Parks & Rec Online Credit Card	12,083.41	5,585.00	(12,308.86)	5,359.55			
Health Insurance	53,568.52	387,968.51	(385,267.98)	56,269.05			
Tax Payment Account	18,251.71	15,600,732.87	(11,316,279.16)	4,302,705.42			
EMS	332,365.69	84,070.03	(173,554.49)	242,881.23			
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DANA Investment Advisors	5,739,222.25	24,009.29	(3,675.99)			2.51%	8.40%
BMO Global Asset Management	4,896,769.80	36,257.15	(2,422.32)			2.13%	7.19%
American Deposit Management (ADM)	5,951,031.86	33,528,815.91	(1,180,181.82)			2.38%	55.87%
*ADM General Account Balance	19,224.81	33,517,951.30		33,537,176.11	17,951.30		
Local Government Investment Pool (LGIP)	8,291,008.39	165,134.02	(1,060,152.56)			2.37%	10.79%
*LGIP General Account Balance	6,176,532.37	161,012.62	(910,000.00)	5,427,544.99	10,860.06		
**Ehlers Investment	869,347.72	1,686.24				2.2927%	1.27%
	869,347.72	1,686.24	(147.32)	870,886.64	66.77		
Total Balance	31,376,990.87	111,054,952.40	(73,884,559.16)				
				68,547,384.11	78,275.32		

**Ehlers balance is first shown gross of fees to balance to their monthly report; below that is shown net of fees for comparison purposes. Also, due to multiple CD's in the account, interest/dividends may not be earned monthly;

*General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses

and may not be available for general purpose spending

Excludes Police Forfeiture Account;

Tri City Interest is an analyzed credit from previous month earnings;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield

Tax Collection Deposits				Distribution to other Taxing Jurisdictions	
				Settlement 1/15/19	
Tax Payment Account #2				STATE	\$ -
City Deposit (Counter, Drop Box, Mail)		14,744,572.50		COUNTY	\$ 7,968,656.13
Gov Tech		9,298,582.73		MMSD	\$ 2,753,896.10
Credit Card		240,566.34		SCHOOL	\$ 13,816,570.76
Total Tax Payment Account #2		<u>24,283,721.57</u>		MATC	\$ 1,991,339.28
Advanced Tax Collection/noncash			31,807.32	UTILITY	\$ 271,668.96
Tax Payment Account				TOTAL DIST	\$ 26,802,131.23
Tri City Payments (At Bank, Lockbox)			15,584,453.71	TAX REFUNDS	\$ 33,502.66
				CITY	12,573,485.49
Total Tax Collection Deposits			39,899,982.60	SPECIAL ASSESSMENTS	\$ 38,126.56
				SPECIAL CHARGES	\$ 452,736.66
				TOTAL COLLECTED	\$ 39,899,982.60

Please note the City uses two bank accounts for tax collection; one for payments processed by the City (account #2) and the other for payments processed by our bank

Prepared for Common Council; cc Finance Committee
Barbara Guckenberger, CMTW
City Treasurer