

**City of Oak Creek
Treasurer Report on Investment and Banking**

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	6,948,773.82	9,945,655.49	(12,116,909.27)	4,777,520.04	10,619.01	2.40000%	9.92%
General Fund	6,622,082.15	8,963,974.33	(11,461,560.14)	4,124,496.34			
Title 125	47,974.19	22,271.84	(25,314.83)	44,931.20			
Police Credit Card	24,633.07	22,486.10	(414.22)	46,704.95			
Parks & Rec Counter Credit Card	4,313.30	11,491.48	(338.42)	15,466.36			
Tax Payment Account #2	78,125.26	168,206.76	(150,000.00)	96,332.02			
Parks & Rec Online Credit Card	9,973.72	2,960.00	(1,120.58)	11,813.14			
Health Insurance	34,217.76	673,979.75	(478,161.08)	230,036.43			
Tax Payment Account	8,183.33	-	-	8,183.33			
EMS	119,271.04	80,285.23		199,556.27			
0	-			-			
DANA Investment Advisors	5,844,905.73	16,502.11	(163,882.04)	5,697,525.80	16,502.11	2.67%	11.83%
BMO Global Asset Management	5,050,123.75	13,083.63	(413,200.09)	4,650,007.29	13,083.63	2.18%	9.66%
American Deposit Management (ADM)	16,075,227.58	22,295.98	(5,000,000.00)	11,097,523.56	22,295.98	2.38%	23.05%
*ADM General Account Balance	11,256,560.55	12,869.88	(5,000,000.00)	6,269,430.43	12,869.88		
Local Government Investment Pool (LGIP)	8,335,238.68	10,175,365.78	(2,570,001.67)	15,940,602.79	24,867.64	2.38%	33.10%
*LGIP General Account Balance	3,491,887.35	10,095,543.18	(2,570,000.00)	11,017,430.53	15,045.04		
**Ehlers Investment	1,060,018.92	4,945,899.36	(14,414.25)	5,991,504.03	2,802.97	2.1370%	12.44%
	1,060,018.92	4,945,899.36	(15,316.11)	5,990,602.17			
Total Balance	43,314,288.48	25,118,802.35	(20,278,407.32)	48,154,683.51	90,171.34		

**Ehlers balance is first shown gross of fees to balance to their monthly report; below that is shown net of fees for comparison purposes. Also, due to multiple CD's in the account, interest/dividends may not be earned monthly;

*General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses and may not be available for general purpose spending

Excludes Police Forfeiture Account;

Tri City Interest is an analyzed credit from previous month earnings;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield

Tax Collection Deposits				Distribution to other Taxing Jurisdictions <i>(Tax Settlement occurs in August)</i>			
Tax Payment Account #2							
City Deposit (Counter, Drop Box, Mail)			148,976.61				STATE
Gov Tech			-				COUNTY
Credit Card			19,230.15				MMSD
Total Tax Payment Account #2			<u>168,206.76</u>				SCHOOL
Tax Payment Account							MATC
Tri City Payments (At Bank, Lockbox)							UTILITY
Total Tax Collection Deposits			<u><u>168,206.76</u></u>				TOTAL DIST \$
							TAX REFUNDS
							CITY

Please note the City uses two bank accounts for tax collection; one for payments processed by the City (account #2) and the other for payments processed by our bank

Prepared for Common Council; cc Finance Committee
Barbara Guckenberger, CMTW
City Treasurer