

**City of Oak Creek
Treasurer Report on Investment and Banking**

Name of Account	Beginning Balance	Additions	Subtractions	Account Ending Balance	Actual Interest Earned	Interest Rate	Percentage of Total Invested
Tri City National Bank	5,264,315.54	12,134,515.78	(11,526,454.69)	5,872,376.63	11,739.92	2.450%	13.46%
General Fund	4,715,797.28	7,652,103.00	(7,611,463.19)	4,756,437.09			
Title 125	23,043.96	45,867.38	(24,434.97)	44,476.37			
Police Credit Card	50,871.23	26,623.20	(51,266.83)	26,227.60			
Parks & Rec Counter Credit Card	18,787.33	11,674.69	(23,348.04)	7,113.98			
Tax Payment Account #2	145,417.36	3,806,785.66	(3,300,048.58)	652,154.44			
Parks & Rec Online Credit Card	17,530.35	23,341.00	(14,601.45)	26,269.90			
Health Insurance	97,263.56	452,444.38	(313,870.49)	235,837.45			
Tax Payment Account	8,183.33	-	-	8,183.33			
EMS	187,421.14	115,676.47	(187,421.14)	115,676.47			
0	-	-	-	-			
DANA Investment Advisors	5,811,760.67	21,204.58	(5,317.77)	5,827,647.48	16,665.10	2.76%	13.36%
BMO Global Asset Management	4,996,207.20	31,729.10	(2,275.04)	5,025,661.26	10,154.24	2.17%	11.52%
American Deposit Management (ADM)	21,496,453.80	43,157.46	(2,000,000.00)	19,539,611.26	43,157.46	2.45%	44.80%
*ADM General Account Balance	16,697,016.89	33,492.84	(2,000,000.00)	14,730,509.73	33,492.84		
Local Government Investment Pool (LGIP)	4,288,451.15	3,283,607.24	(1,100,000.00)	6,472,058.39	8,588.10	2.45%	14.84%
*LGIP General Account Balance	2,303,954.19	3,279,469.68	(1,100,000.00)	4,483,423.87	4,450.54		
**Ehlers Investment	877,553.72	1,314.98	(17.12)	878,851.58	197.80	2.3677%	2.01%
	877,553.72	1,314.98	(165.90)	878,702.80			
Total Balance	42,734,742.08	15,515,529.14	(14,634,064.62)	43,616,206.60	90,502.62		

**Ehlers balance is first shown gross of fees to balance to their monthly report; below that is shown net of fees for comparison purposes. Also, due to multiple CD's in the account, interest/dividends may not be earned monthly;
*General Account Balance shown separately and is also part of the total account listed above; although it is used for cash flow purposes, a portion may be allocated for specific uses
and may not be available for general purpose spending

Excludes Police Forfeiture Account;

Tri City Interest is an analyzed credit from previous month earnings;

Additions and subtractions on investment accounts may include market adjustments for realized and unrealized gains(losses) or change in accrued income, as well as interest, management fees, deposits, transfers, returned payments or withdrawals; rates may reflect weighted average yield

Tax Collection Deposits		Distribution to other Taxing Jurisdictions
Tax Payment Account #2		<i>(April & May Collections distributed in June)</i>
City Deposit (Counter, Drop Box, Mail)	3,403,132.15	STATE \$ -
Gov Tech	379,656.92	COUNTY \$ 1,037,026.36
Credit Card	23,948.01	MMSD \$ 358,387.01
Total Tax Payment Account #2	3,806,737.08	SCHOOL \$ 1,798,063.29
Tax Payment Account		MATC \$ 259,149.26
Tri City Payments (At Bank, Lockbox)	-	UTILITY \$ 5,867.36
		TOTAL DIST \$ 3,458,493.27
Total Tax Collection Deposits	3,806,737.08	TAX REFUNDS \$ 175.21
		CITY \$ 1,636,290.43
		SPECIAL ASSESSMENTS -
		SPECIAL CHARGES 2,990.00
		INTEREST 23,444.61
		TOTAL COLLECTION \$ 5,121,393.52

Please note the City uses two bank accounts for tax collection; one for payments processed by the City (account #2) and the other for payments processed by our bank

Prepared for Common Council; cc Finance Committee

Barbara Guckenberger, CMTW

City Treasurer

plus personal property tax collected but previously distributed	12,634.99
Non Cash adjustments (Correction of Errors; CC reversal)	(100.00)
TOTAL COLLECTED	5,133,928.51

May Tax Collection	3,806,737.08
April Tax Collection	1,327,191.44
	5,133,928.52